

Kettle Creek Homeowners Association, Inc.

Balance Sheet

03/31/2020

Assets

Accounts Receivable	8,916.25
Cash Operating - First Bank	39,648.14
Ent CD 6/9/20 2.280%	3,321.21
ENT CD 5/15/20 1.98%	7,040.72
ENT CD 8/15/20 1.98%	7,040.72
ENT CD 11/15/20 1.98%	6,940.13
Reserve - First Bank	4,476.01
Ent Business Savings	9,858.72

Total Assets

87,241.90

Liabilities

Prepaid Accounts Receivable	1,372.75
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Total Liabilities

1,372.75

Net Worth

Retained Earnings	(9,661.17)
Reserve Interest Earned	84.41
Reserve-Consolidated	38,593.10
Working Capital	12,408.00
Net Income	44,444.81

Total Net Worth

85,869.15

Total Net Worth and Liabilities

87,241.90

Kettle Creek Homeowners Association, Inc.

Income and Expense Comparative Statement

From 01/01/2020 to 03/31/2020

	<u>March 2020</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues			45,120	45,120		45,120	44,180
Townes Master Dues			9,840	9,840		9,840	9,676
Interest Income							15
Late fee-Nsf Charges		27	296	81	215	320	200
Misc Income		100	215	300	(85)	1,197	4,307
Total Revenues	0	127	55,471	55,341	130	56,477	58,378
<u>Expenses</u>							
Accounting Fees			325	325		325	325
Administration Costs	37	111	242	333	91	1,335	1,250
Electric	42	48	136	144	8	575	510
General Mx and Repair		17		51	51	200	200
Insurance Property/Liability						1,916	1,916
Landscaping		83		249	249	1,000	7,000
Legal Expense							285
Lawn Contract	830	845	2,490	2,535	45	10,140	10,296
Light (Electric) Maint/Repair		17		51	51	200	200
Management Fees	799	799	2,648	2,397	(251)	9,588	9,588
Professional (Website)			225	225		225	225
Snow Removal	744	129	984	387	(597)	1,550	750
Storm Water Fee	38	38	114	114		456	456
Sprinkler Repair		104		312	312	1,250	1,500
Trash	1,198	1,195	3,594	3,585	(9)	14,340	12,072
Tree Maintenance		38		114	114	450	500
Water	56	804	168	2,412	2,244	9,650	7,600
Reserve Allocation Consolidated		267		801	801	3,200	3,200
Dog Stations			100		(100)		
Total Expenses	3,744	4,495	11,026	14,035	3,009	56,400	57,873
Net Income	(3,744)	(4,368)	44,445	41,306	3,139	77	505